

November 6, 2008

(Client Name)
(Client Address)
(Client City, State, Zip)

Re: Policy No: (Policy Number)
Vessel: (Vessel Description)

Dear (Client Name):

In response to the major increase of vessel thefts in Florida, we have received notice from your carrier that they will no longer insure vessels moored and/or stored in Florida **unless the vessel is equipped with an approved GPS tracking unit.**

A GPS tracking unit is a device that uses the Global Positioning System via satellite to determine the precise location of the vessel to which it is attached and to record the position of the asset at regular intervals.

Most systems can be configured to transmit its position on time intervals, at specific time of the day, only when the vessel moves or when a sensor is triggered, and are easily concealed in most boats. Using what is called a "Geo Fence" these devices have the capability of dialing telephone numbers, sending an e-mail and/or text message notification of vessel movement outside a pre-set zone perimeter. The user can then log into the software mapping system that is linked to the tracking device & locate/track their vessel, contact the authorities who can hopefully intercept the thieves and retrieve the vessel back to its owner.

An approved manufacturer (but not limited to) is listed below:

- Paradox Marine – www.paradoxmarine.com

A non-renewal notice is enclosed notifying you that your policy will be non-renewed if this requirement is not met by your policy expiration date.

If you have any questions regarding this requirement, or you would like to discuss another manufacturer of GPS tracking devices, please feel free to contact us at **800-879-2248**. We look forward to speaking with you!

Thank you

Renewal Processing Department
Charter Lakes Marine Insurance Agency